

# The Shelton

**Partner: AHC, Inc.**

Project Background	
Type	Multi-family
Units/Sq.Ft.	94
Date Completed	2008
Neighborhood	
Locale	Arlington
Project Financing	
LISC Investment Type/Amount	
	Grant \$25,000
	Bridge Loan \$985,000
Total Development Cost	\$28,710,096

## Project Highlights

The Shelton is a proposed new development by AHC Limited Partnership of 94 apartments, located in Arlington County, Virginia. The project will consist of three (3) efficiency units @ 415 square feet, twenty-nine (29) one-bedroom apartments @ 490-615 Square feet, forty-seven (47) two-bedroom apartments @ 915 square feet and fifteen (15) three-bedroom apartments @ 1,050 square feet (totaling 94 units). In addition, the property will have commercial/retail space on the first floor totaling 1,360 square feet.

The proposed support to AHC, Inc. will:

- Result in the development of up to 94 rental units.
- Eliminates the risk of the project being lost from affordable housing market.
- Invest LISC resources in a community facing serious affordable housing needs.

