

Lafayette Square

Partner: Community Housing Partners

Project Background		
Type	Multi-family	
Units/Sq.Ft.	106	
Date Completed	2008	
Neighborhood		
Locale	City of Williamsburg	
Project Financing		
LISC Investment Type/Amount		
	Predevelopment	\$55,270
	Acquisition	\$922,500
Total Development Cost		\$9,666,415

Project Highlights

The project is located in Williamsburg, Virginia. Lafayette Square Apartments project was preserved by the current owner under the Rural Development 515 loan program. A total of one hundred six units (106) will be renovated. The proposed support to Community Housing Partners will:

- Result in the development of up to 106 rental units.
- Eliminates the risk of the project being lost to the affordable housing market.
- Invest LISC resources in a community facing serious affordable housing needs.
- Leverage substantial public and private resources for a highly visible and strategically located project.

