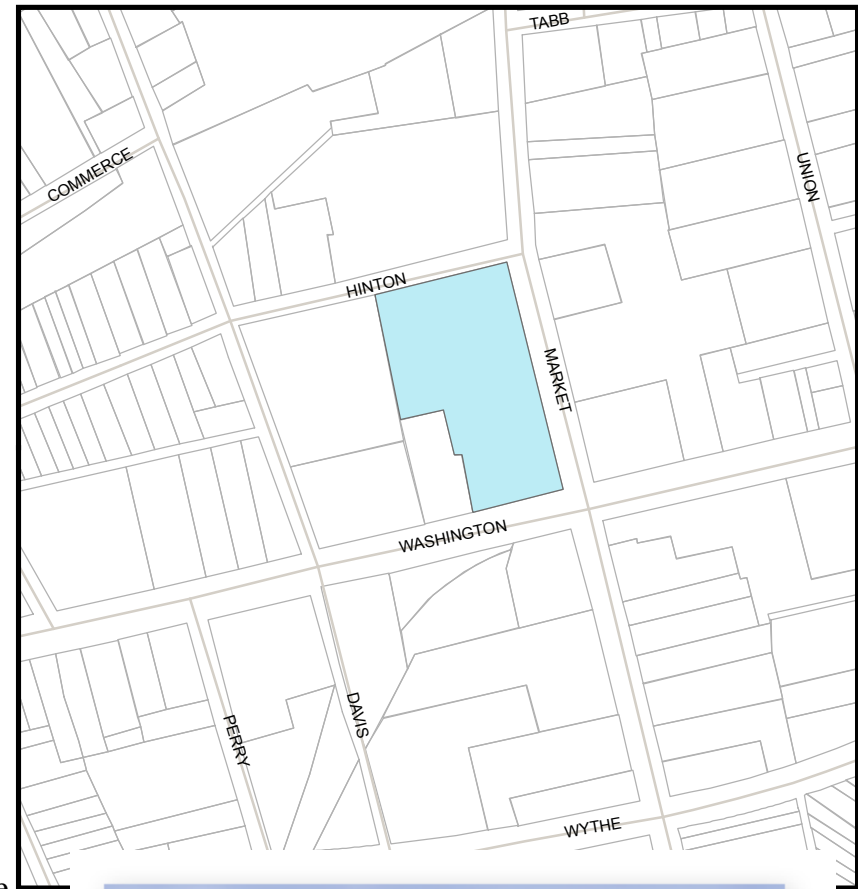


Petersburg Library

Partner: Petersburg Library Foundation

Project Background		
Type	Commercial	
Units/Sq.Ft.	45,000	
Date Completed	In Progress	
Neighborhood	Halifax	
Locale	Petersburg	
Project Financing		
LISC Investment Type/Amount	Predevelopment	\$100,000
Total Development Cost	\$16,588,920	



Project Highlights

The project consist of the demolition and new construction of a proposed 45,000 square foot library to serve families from Petersburg, Dinwiddie and Prince George County, Fort Lee Army base, and college students from Virginia State University.

The new Petersburg Library which is located less than three blocks from the Halifax Corridor (which is a key area for redevelopment) is one of the first projects to be initiated under the Petersburg Plan. The project is also a key asset in the community that will provide citizens of Petersburg and surrounding counties an opportunity to expand their knowledge by having access to a state of the art library facility. The LISC support will:

- ❑ Allow LISC to assist in the development of a state of the art 45,000 square feet educational facility that will be in close proximity for community access.
- ❑ Help create public, private partnerships within the Petersburg community.
- ❑ Allow LISC to place its resources in a community that has faced tremendous disinvestment over the past fifteen years.



Overview