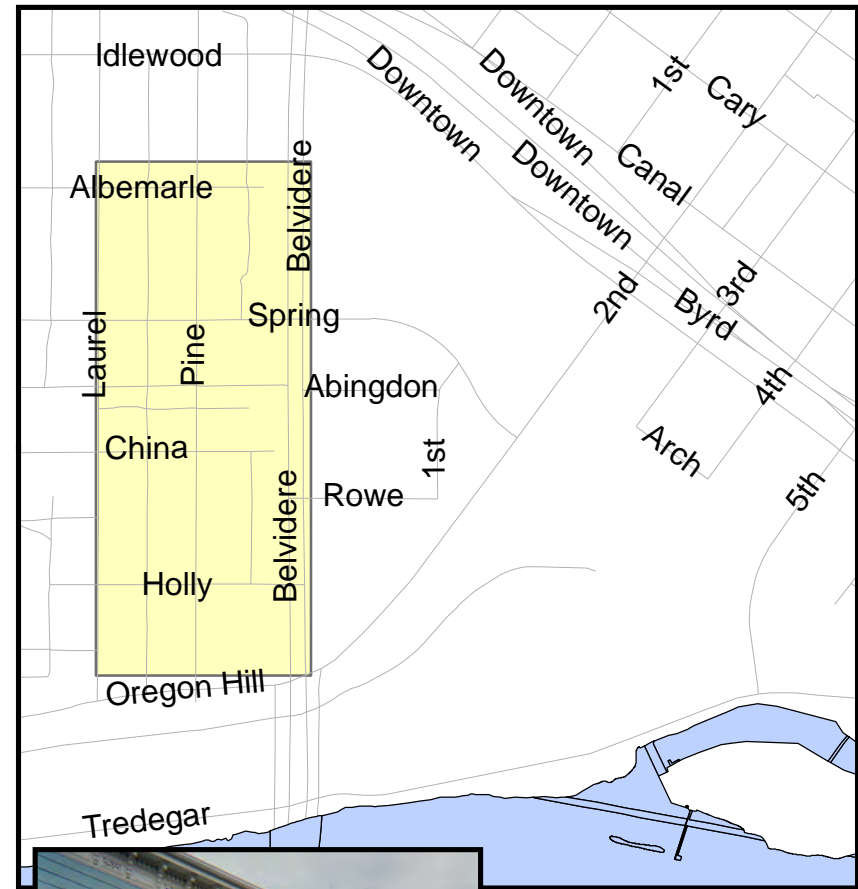


Pine & Spring Street Initiatives

Partner: Oregon Hill Home Improvement Council

Project Background		
Type	Single family	
Units/Sq.Ft.	13 units	
Date Completed	Ongoing from 1998	
Neighborhood	Oregon Hill	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Lines of Credit	\$215,000
	Loan	\$250,000
Total Development Cost		\$1,300,000



Project Highlights

Oregon Hill was largely developed during the Reconstruction era as a workingclass neighborhood for a mostly ScotchIrish population. Representing the first new construction in the Oregon Hill neighborhood in over a hundred years, the Pine and Spring Street Initiatives provided opportunities and assistance for firsttime homebuyers in the Oregon Hill neighborhood.

