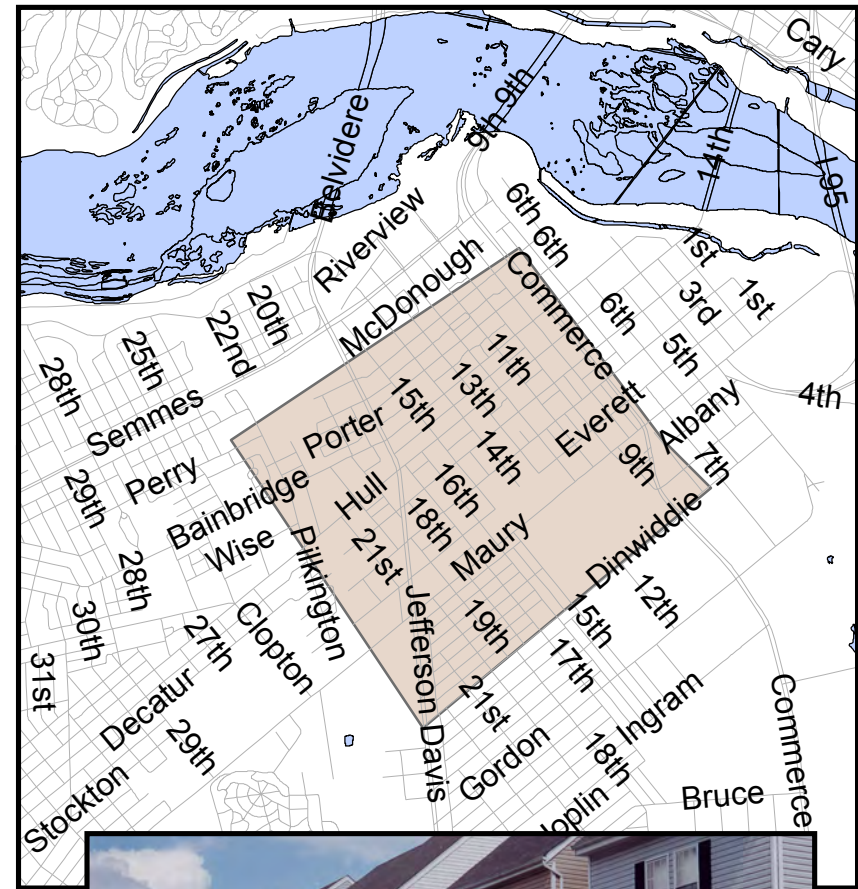


Porter Street Initiative

Partner: Southside Community Development and Housing Corporation

Project Background		
Type	Single family	
Units/Sq.Ft.	40	
Date Completed	1999	
Neighborhood	Old South District	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Lines of Credit	\$94,000
	Loan	\$612,000
Total Development Cost		\$4,000,000



Project Highlights

Porter Street was once filled with abandoned property including an abandoned junkyard. The street was commonly considered to be the worst block in the area and was located in the center of the community. This represented a major barrier to the revitalization of the Manchester/Blackwell neighborhoods. In less than three years, 30 units were constructed. The new buyers formed their own neighborhood civic association and renamed the area "**Paradise Place.**" The new homes are unique in character, safe, energy efficient and occupied by first time home buyers.

