

# News from Virginia LISC



## Inside the December Issue

Photos from the  
Neighborhoods Rising  
Event **2**

Hull Street Corridor **4**



## Neighborhoods Rising

The Virginia Local Initiatives Support Corporation (LISC) is dedicated to helping community residents transform distressed neighborhoods into healthy and sustainable communities of choice and opportunity — good places to work, do business and raise children. LISC mobilizes corporate, government and philanthropic support to provide local community development organizations with:

- loans, grants and equity investments
- local, statewide and national policy support
- technical and management assistance

Contact Candice Streett  
Executive Director  
cstreett@lisc.org  
804.358.7602, ext. 11

Veronica Jemmott  
Community Partnerships  
Manager  
vjemmott@lisc.org, ext. 12

Frances Stanley  
GIS/Research Analyst  
fstanley@lisc.org, ext. 13

## Neighborhoods Rising Celebration

On Thursday, October 20, Virginia LISC and partners from the Neighborhood Resource Center (Greater Fulton's Future) and Pathways (Battersea Rising) celebrated the neighborhood quality of life plans with several hundred friends in attendance at the Hippodrome in Richmond's Jackson Ward. The neighborhood plans were formally presented to both Richmond and Petersburg's mayors by the community. The evening was a great success for residents.



Presentations were made by residents from Fulton and Battersea. Their stories were moving. Words cannot capture the emotion shared by these eight individuals. Instead we have captured them on video so that you may hear their stories. Each video of the residents and comments made by both Richmond's Mayor Jones and Petersburg's Mayor Moore can be found on the Virginia LISC Facebook page—

<http://www.facebook.com/VALISC>.





# Pictures from the Neighborhoods in Rising Event



For more pictures from the event, please visit the Virginia LISC Facebook page

*Read about Fulton's*  
[www.instituteccd.org/c](http://www.instituteccd.org/c)



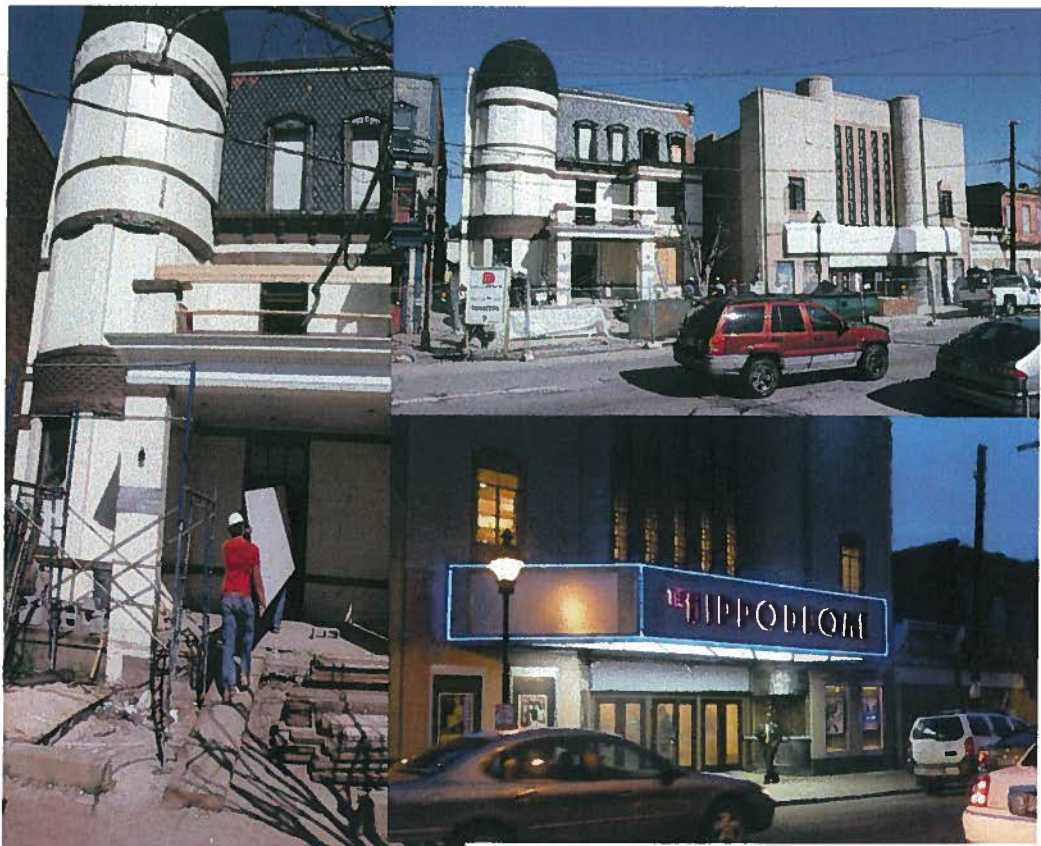
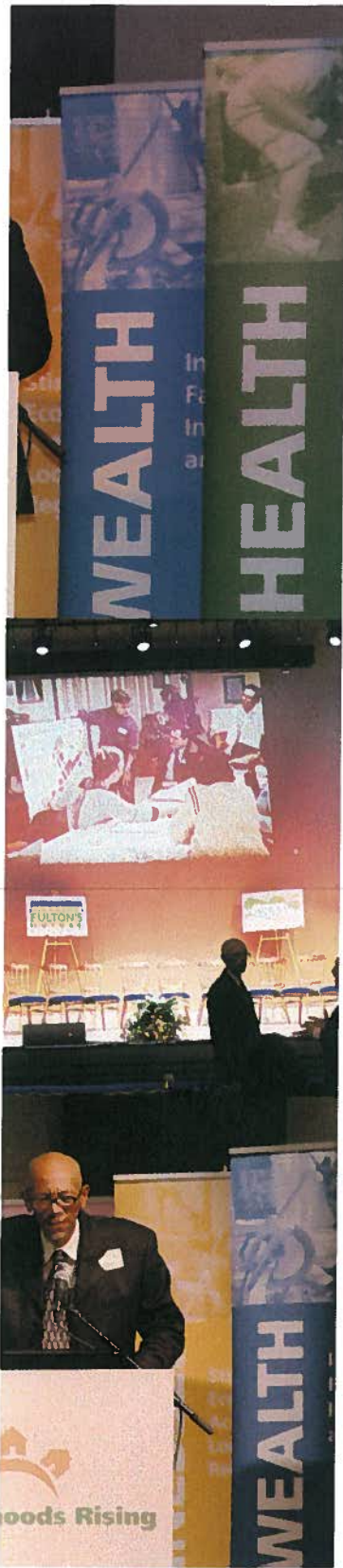
## Richmond's New Hot Spot: The Hippodrome

LISC is proud to be a part of this exciting venue's development.

In 2008, Virginia LISC provided Walker Row Partnership, the developer and owner of the Hippodrome, a \$300,000 predevelopment loan. The dreams at that moment were to rehab the theatre and the Elks Lodge building, along with new construction on an adjacent vacant lot to return the Hippodrome to its entertainment roots with live R&B and Blues acts. The Elks Lodge redevelopment would facilitate the Hippodrome programming with constructed dressing rooms, rehearsal space, offices, and a restaurant and entertainment venue open for lunch, dinner and late night. In addition, residential units were developed on the upper levels.

Then in 2011, Virginia LISC provided a loan of \$300,000 to retrofit the Hippodrome's kitchen. And Dreams have become Realities.

On October 20, 2011, Virginia LISC held its Neighborhoods Rising Event at the Hippodrome. Thanks to Ron Stallings and his staff, the event was memorable.



**Neighborhoods Rising Project**  
[studies/category/367](#)

**Hull Street Corridor  
Revitalization Planning Team  
held Community Meeting at  
Manchester Middle School**

Virginia LISC, with staff from Richmond and Chesterfield, facilitated another successful meeting with residents, business owners and others interested in the Hull Street Revitalization Planning process.

The meeting was held at the Manchester Middle School on Monday, October 24. Close to 40 stakeholders were in attendance to share their views on the existing corridor and ideas for improvement.

John Taylor, Senior Planner and the project leader for Richmond, gave an overview of the project, Frances Stanley, LISC's GIS Analyst, gave an overview of the demographic composition of the area and Veronica Jemmott, LISC's Community Partnership Manager, gave an overview of the citizen engagement process and what we had learned thus far in the process. Those in attendance were then asked to sign up if they were interested in participating on a steering committee with the corridor consultants. *Next steps: The City will issue an RFP for consultants for this project.*



**Neighborhood Investment Fund**

There are 2,814 properties listed on the City of Richmond's Vacant Properties Registry of which nearly 90% are residential properties.

LISC and the City of Richmond are joining forces to provide a loan fund of \$1.5 million. LISC is providing \$1 million and the City will provide \$500,000 for the fund. This initial investment will allow capital to follow into the underserved communities in the City of Richmond changing blighted properties into neighborhood assets. The interest rate will be at 4.25% and will be administered by the Virginia LISC Office. For further information, please contact Candice Streett at 804.358.7602

**Local Advisory Committee**

**Chair : Michael Mulvihill, President**  
*CRT/Tanaka*

**Vice Chair: Susan Dewey, Executive Director**  
*VHDA*

**Ryan Ammann, Community Development Specialist**  
*BB&T of VA*

**John Benesole, Enterprise Chief Architect**  
*Capital One Bank*

**Rodney Blevins, Vice President**  
*Dominion*

**Regina Chaney, Housing Education Specialist**  
*H.O.M.E., Inc.*

**M. Maxine Cholmondeley, Interim Director**  
*RRHA*

**Susan Genovese**  
*Philanthropist*

**Dougal Hewitt, Senior Vice President**  
*Bon Secours Health System of VA*

**Tom Jacobson, Director of Revitalization**  
*Chesterfield County*

**Laura Lafayette, CEO**  
*RAR*

**Penny J. McPherson, VP & Senior CDO**  
*Wells Fargo*

**Brent Smith, Associate Professor**  
*VCU*

**S. Mark Strickler, Director of Community Revitalization**  
*Henrico County*

**Harry Turton, Regional President**  
*Union First Market Bank*