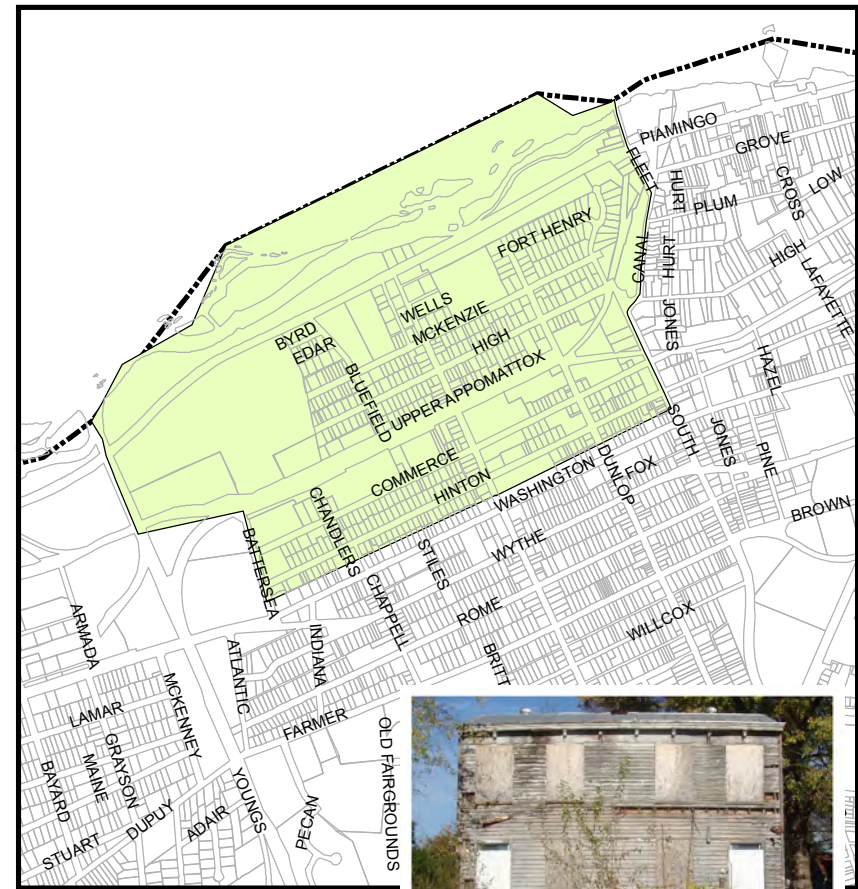


Single Family Housing

Partner: Pathways

Project Background		
Type	Single-family	
Units/Sq.Ft.	15	
Date Completed	In Progress	
Neighborhood	Battersea	
Locale	Petersburg	
Project Financing		
LISC Investment Type/Amount		
	Construction	\$310,000
	Grant	\$50,000
	Grant	\$15,000



1145 High Street - Before



1145 High Street - After

Project Highlights

The project consists of the acquisition, rehabilitation/ construction of 15 scattered site single family homes located in the west end of Petersburg. Upon completion, the selected homes will be affordable to low income first time homebuyers who earn between \$17,000 - \$30,000 per year (assuming a 4.75% interest rate fixed for 30 years through the Virginia Housing Development Authority SPARC program). The expected sales price of the units will be between \$115,000 - \$137,293. The proposed support to Pathways will:

- Result in the development of up to 15 homes for purchase by low and moderate income families
- Invest LISC resources in a community facing serious housing needs
- Leverage substantial public and private resources for an important homeownership initiative