

Beckstoffer Site

Partner: Better Housing Coalition

Project Background		
Type	Single- and Multi-family	
Units/Sq.Ft.	70	
Date Completed	In Progress	
Neighborhood	Church Hill	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Acquisition	\$950,000
Total Development Cost		\$13,480,349

Project Highlights

The Beckstoffer development project is a proposed mixed-use/mixed-income planned development situated on a 2.464 acre vacant industrial site located in the Church Hill neighborhood of Richmond. A total of 75 homes/units will be developed as part of a six phase process. The proposed support to Better Housing Coalition will:

- Result in the development of up to 75 mixed-use/mixed income rental, town homes, condominiums and carriage house units.
- Eliminate the risk of the project being lost to the affordable housing market.
- Invest LISC resources in a community facing serious affordable housing needs.
- Leverage substantial public and private resources for a highly visible and strategically located project.
- Assist BHC in expanding its development capacity.
- Target more resources into area where BHC has made over \$15 Million in investments.

