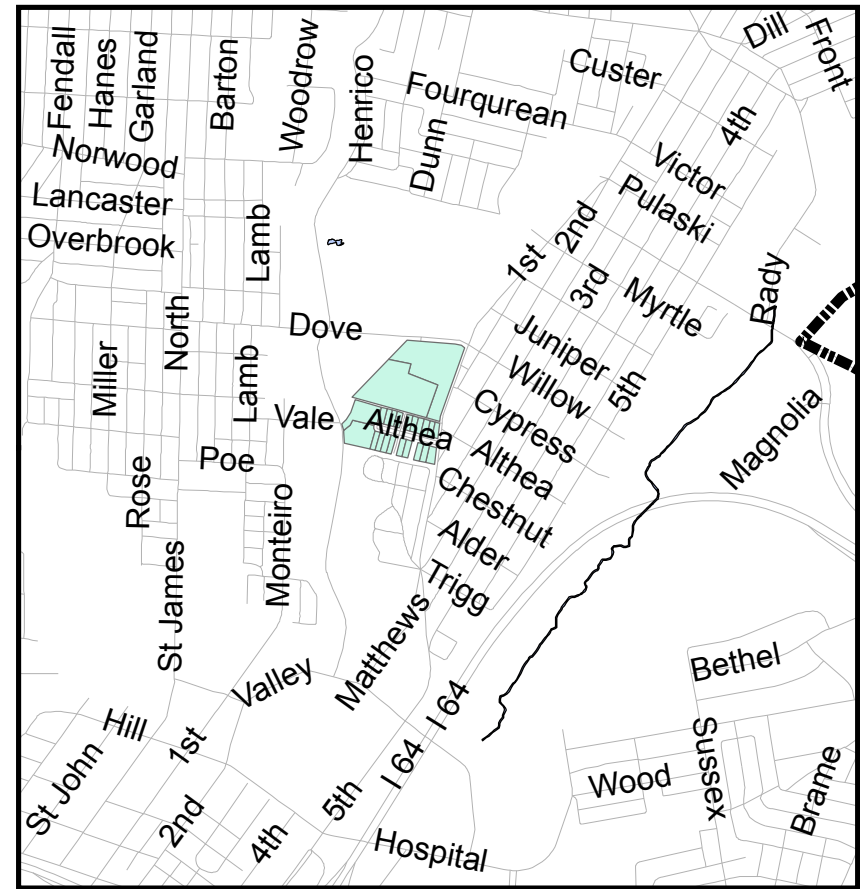


Carrington Gardens/ Northridge

Partner: Richmond Redevelopment and Housing Authority

Project Background	
Type	Single- and Multi-family
Units/Sq.Ft.	211
Date Completed	In Progress
Neighborhood	Highland Park
Locale	Richmond
Project Financing	
LISC Investment Type/Amount	
	Acquisition \$650,000
Total Development Cost	\$37,000,000



Project Highlights

The Carrington Gardens and Northridge apartments' redevelopment plan will allow for the demolition of 216 vacant and condemned multi-family units on an 8.7 acre site. The proposed newly constructed development will consist of 136 new single-family attached town home units and 75 multi-family elderly housing units. The project will:

- Preserve affordable housing for approximately 211 households
- The site is in an area in which LISC has made major investments