

Cary 2000

Partner: Better Housing Coalition

Project Background		
Type	Multi-family Single family	
Units/Sq.Ft.	86 multi-family units & 8 single family units	
Date Completed	1994-1996	
Neighborhood	The Fan	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Grant	\$37,500
	Lines of credit	\$380,000
	Equity	\$6,900,000
Total Development Cost		
		\$7,300,000

Project Highlights

Initiated in 1991, Cary 2000 largely focuses on a six-block area of the Cary Street corridor, ending at Meadow Street. Today it consists of 88 rental apartments and town homes as well as six single-family homes that have been made available to low-to-moderate-income families.

The establishment of this high-profile project helped put community development “on the map” in Richmond and helped to extinguish a notorious drug corner along Cary Street.

