

New Clay House

Partner: Virginia Supportive Housing

Project Background		
Type	Multi-family Single Room Occupancy (SRO) Housing	
Units/Sq.Ft.	47 units	
Date Completed	1992	
Neighborhood	Carver	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Grant	\$15,000
	Loan	\$350,000
	Equity	\$1,067,000
Total Development Cost		\$1,800,000

Project Highlights

The New Clay House became the first single-room occupancy project to be built in the state of Virginia, and has garnered public support despite initial misgivings surrounding the project. Located in the Carver Neighborhood, it has been home to over 170 individuals since it opened. The support services located in the building are unique to Virginia Supportive Housing and are a critical part of promoting the Virginia Supportive Housing's mission to initiate and promote the transition from homelessness to productivity and independence. New Clay House remains a community asset.

