

Parham Park II Senior Housing

Partner: Elderhomes Corporation

Project Background		
Type	Multi-family Senior housing	
Units/Sq.Ft.	50 units	
Date Completed	Ongoing	
Neighborhood	Parham Road Corridor	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Pre-development	\$100,000
	Acquisition loan	\$500,000
Total Development Cost		\$6,246,000

Project Highlights

Located along Parham Road in Henrico County, the Parham Park II project is located immediately south of the Parham Park Place Senior Apartments, constructed by Elderhomes in 1997. Complementing the existing development, Parham Park II further addresses the dire need for affordable senior housing in the Richmond metropolitan area.

