

Ruffin Road Apartments

Partner: Homes for America

Project Background		
Type	Multi-family	
Units/Sq. Ft	102 units	
Date Completed	2006	
Neighborhood	Bellmeade	
Locale	Richmond	
Project Financing		
LISC Investment Type/Amount	Pre-development loan	\$100,000
Total Development Cost	\$8,300,000	

Project Highlights

The Ruffin Road Apartments renovation project has resulted in the rehabilitation of 102 affordable rental units located in the Bellmeade neighborhood of Richmond. The renovations include: replaced roof, HVAC system, heat pump/central air, carpet, bathroom fixtures, bathroom tile, kitchen counter tops, kitchen appliances, expanded community room, laundry room, playground and seal & re-stripe parking lot.

This renovation project has:

- Revitalization activity in an Enterprise Zone.
- Invest LISC resources in a community facing serious housing needs.
- Assist Homes for America in expanding its development capacity in Virginia.

